

BSTDB: Promoting Regional Prosperity and Economic Growth



BSTDB Video



· BSTDB in 2019

- **Signed operations to the total amount of EUR 843 million;**
- **Disbursed EUR 872 million;**
- **Operational portfolio grew to EUR 1.82 billion, mainly in key sectors of manufacturing, infrastructure, energy, public utilities, and the financial sector;**
- **Non-performing loans account for less than 1% of the portfolio**

Loan Portfolio by Country
(outstanding amounts as of end-December 2019)

Energy issues

- the LNG Port of Alexandroupolis to become another energy hub.
- the ICGB (Inter Connector Greece Bulgaria) commencement is important for linkages of gas within the whole Balkan region.
- the East Med and its various politically charged issues is important as a new source of energy also for the entire Balkans.
- the TAP and Turk-Stream pipelines are of great importance.

Telecommunications and digital connectivity

- fibre optic cabling for higher broadband speeds – primarily the last mile to people's homes.
- smart metering for all sorts of infrastructure (transport, energy, etc.) allows governments and people to be more efficient with their limited resources, particularly in the pandemic period.
- more use of virtual meetings not only in business but also in providing critical services (e.g. doctors, etc.)

- **INVESTMENT IN INFRASTRUCTURE :**
- **A GROWTH ENHANCING PERSPECTIVE**

- **Since 1995, nearly €210 billion has been invested in Central and Eastern Europe transport infrastructure.**
- **Countries in South Eastern Europe invested more than 25% of GDP in infrastructure only during the pre-crisis boom, and their investment rate deteriorated significantly after 2008.**
- **The crisis resulted in a marked slowdown in capital formation, which also contributed to the decline of the growth rate, along with slower growth in total factor productivity.**
- **There is much more to be done for South-East Europe to develop their energy and transportation infrastructure, and communication networks.**
- **There is also a significant investment need for physical infrastructure which could have a long-lasting multiplier effect.**
- **Countries in the region should increase cross-border cooperation, building on complementarities and creating synergies.**

• **BSTDB ROLE IN FINANCING AND SUPPORTING INFRASTRUCTURE INVESTMENT**

- **Focus on infrastructure projects (in both public and private sectors) in the new BSTDB new Medium-term Strategy and Business Plan for 2019-2022**
- **Provisions of financing facilities with:**
 - **Longer maturities**
 - **Higher values**
 - **New areas of focus, with municipal infrastructure top priority, and facilitation of developing local road, rail, energy transport connectivity**
 - **Provision of new, innovative special products**
 - **Creating synergies, attracting funding from other financiers**
- **Provision of a variety of credit enhancement products aimed at mobilizing private capital.**
- **Provision of Technical Assistance, facilitation of project preparation, and support for legal aspects, using special funds (such as the Hellenic Fund, Austrian Fund, Russian Fund)**

· **BSTDB: Role in Financing and Supporting Infrastructure Investments Projects**

· **Fraport - Regional Greek Airports**



Sector

Industrials

Signed on

24 March 2017

Maturity

213 months

Summary

Long term debt financing of acquisition (via 40 year, with an option for an additional 10 years, concession agreement) and modernization of 14 regional airports in Greece by Fraport and Copelouzos.

BSTDB Signed Amount

EUR 62.542.551

· **BSTDB: Role in Financing and Supporting Infrastructure Investments Projects**

· **Hellenic Telecommunications Organization**



Sector

Telecommunication Services

Signed on

12 September 2016

Maturity

36 months

Summary

A loan with the purpose of financing Greek fixed and mobile network capital expenditure and other capital expenditure.

BSTDB Signed Amount

EUR 50.000.000

· **BSTDB: Role in Financing and Supporting Infrastructure Investments Projects**

· **Terna Energy I & II**

Sector	Utilities
Signed on	29 February 2012
Maturity	97.5 months
Summary	Corporate loan to support the Company's capital expenditure program related to the construction of wind parks in Greece
BSTDB Signed Amount	EUR 6.000.000



Sector	Utilities
Signed on	3 July 2014
Maturity	78 months
Summary	Long-term corporate loan, with the use of proceeds earmarked for implementation of the Borrowers investment program involving the construction and operation of 8 biogas power plants in Greece
BSTDB Signed Amount	EUR 8.500.000

· **BSTDB: Role in Financing and Supporting Infrastructure Investments Projects**

Public Power Corporation S.A. (PPC P.A)



Sector

Energy

Signed on

6 June 2019

Maturity

60 months

Summary

Corporate Loan for the company's Capex programme, comprising a large number of medium and low voltage electricity distribution schemes

BSTDB Signed Amount

EUR 160 million

· **BSTDB ROLE IN PROMOTING DEVELOPMENT AND INFRASTRUCTURE INVESTMENT Use of Special Funds –**

- **Like other development institutions, the Bank, has attracted special funds for providing technical assistance to prospective new clients .**
- **The Bank has so far administered three technical assistance facilities:**
 - **Hellenic Special Fund;**
 - **Austrian Special Fund;**
 - **Black Sea Project Promotion Facility (Russia)**
- **BSTDB is now planning to increase its technical assistance capability with additional funds from its own resources**

Thank you!

Black Sea Trade and Development Bank

1, Komninion street | GR 546 24 Thessaloniki | Greece

Tel: +30 2310 290400 | email: info@bstdb.org

Energy & Infrastructure Team

Tel: +30 2310 290 477 | email: ei@bstdb.org